

Charity number: 1132389

PARISH CHURCH  
OF  
ST. PETER AND ST. PAUL, WADHURST

ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED  
31 DECEMBER 2020

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

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# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## CHURCH INFORMATION

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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Charity registered number	1132389
Address	Church of St. Peter & St. Paul Church Street Wadhurst East Sussex TN5 6AR  Carillon Cottage High Street Wadhurst East Sussex TN5 6AA
Incumbent	Revd Dr Paul Ratcliff The Vicarage High Street Wadhurst East Sussex TN5 6AA
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	National Westminster Bank plc Tunbridge Wells (B) Branch 89 Mount Pleasant Road Tunbridge Wells Kent TN1 1QJ

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The Parochial Church Council (PCC) presents its report, together with the financial statements for the year ended 31 December 2020. The PCC has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)).

### Administrative information

The Church of St Peter and St Paul sits on Church Street in the heart of the village of Wadhurst.

From 1 June 2020 the parish became part of the United Benefice of Wadhurst, Tidebrook and Stonegate. The benefice is part of the Diocese of Chichester within the Church of England

### *Correspondence address:*

Church Administrator

Carillon Cottage

High Street

Wadhurst

TN5 6AA

Wadhurst PCC is a charity registered with the Charity Commission: Charity number 1132389.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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### PCC Membership

Members of the Parochial Church Council (PCC) are appointed at the Annual Meeting (APCM).

In 2020, on the instructions of the Diocese made in the light of the Covid-19 pandemic, the APCM was postponed from April 2020 to October 2020, when it could be held in person. Members of the PCC elected in 2019 therefore continued in post until October 2020 (unless they resigned their position for another reason). During the year January to December 2020, the following served as members of the Wadhurst Parochial Church Council:

### *Ex-officio members*

Revd Dr Paul Ratcliff	Priest-in-Charge to May 2020 and Vicar from June 2020; Chair of the PCC
David Payne	Reader*
Peter Thompson	Reader
Vanessa Sharman	Churchwarden from April 2019 to October 2020; Churchwarden from October 2020
Chris Bithell	Churchwarden to October 2020; Deanery Synod Representative from October 2020
John Bateup	Churchwarden from October 2020
Martin Lindsay	Deputy Warden to October 2020; Elected member from October 2020
Ian Fitzgerald	Deputy Warden and Health and Safety Officer to October 2020**
Peter Dwyer	Deputy Warden*
Steve Fraser	Deputy Warden* to March 2020
Michael Bradford	Deputy Warden from October 2020
Michael Hardcastle	Patron and Carillon Cottage Chair
Michael Toynbee	Patron* to October 2020 ( <i>deceased</i> )
Hollie Butler	Deanery Synod Representative and Pastoral Assistant for Families and Children to August 2020
George Pulman	Deanery Synod Representative ( <i>deceased</i> )
Lynda Wight	PCC Secretary from January 2020

\* *entitled to attend PCC but chose not to do so and not trustees of the charity*

\*\* *responsibility for Health and Safety matters passed to the Churchwardens in October 2020*

### *Elected members*

Sue Hill	Elected Member
Lesley Wardrop	Elected Member and Safeguarding Officer from December 2019
Penny Dobson	Elected Member and Lead Recruiter (co-opted September 2019)
Miquela Walsh	Elected Member from October 2020
Richard Lonsdale	Elected Member to July 2020
Sarah Stewart	Elected Member to September 2020
Simon Spruce	Elected Member to October 2020
Anthony Dunnett	Elected Member to October 2020
Jackie Scott	Elected Member to October 2020

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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### *Co-opted Members*

Paul Stephens	Treasurer
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### *Resigned during the year*

Hollie Butler and Richard Lonsdale resigned during the year following their acceptance for training for ordination in the Church of England. Other members of the PCC stepped down at the end of their terms of office, or for personal reasons, as indicated.

The PCC notes the passing of the Patron, Michael Toynbee, in October 2020, with deep regret and gratitude for his decades of service to the church and community.

### PCC Meetings

The full PCC met three times during the year 2020. The meeting scheduled for March 2020 did not take place due to the imposition of a national lockdown by the UK government on 16 March 2020. The key decision due to be taken at that meeting, the approval of the 2019 Annual Report, was achieved by email in accordance with guidance from the Diocese.

The remainder of the meetings were held by 'Zoom' virtual meetings. Average attendance was 91%.

Date of Meeting	Number attending (% of those entitled to do so at the time of the meeting)
29 June 2020	17 (90%)
21 September 2020	14 (82%)
7 December 2020	15 (100%)

### Employees of the PCC

The PCC employs Jean Sermon as Church Administrator.

The PCC employed Hollie Butler as the Pastoral Assistant for Families and Children until August 2020. A replacement for this role will take up the position in early 2021.

Robert Fuller is paid by the PCC for his services as organist and choir master.

### Structure, Governance and Management

St Peter and St Paul's PCC consists of the Vicar, churchwardens and deputy wardens, patrons, readers, Deanery Synod representatives (the *ex officio* members) and those who are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules, by members of the congregation on the Electoral Roll of the church.

All those who attend services regularly are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. In addition, the PCC has the power to co-opt members if required.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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The PCC's Standing Committee, which is required by law and is known as the Executive Committee, comprises the Vicar, the Churchwardens, the Treasurer and, if appropriate, one other representative of the PCC. Up to October 2020 this was Anthony Dunnett. Since March 2020 this committee has also included the PCC Secretary. This committee sets the agenda for PCC meetings and has the power to transact business on behalf of the PCC between its meetings, subject to any directions given by the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

### Objectives and Activities

The PCC has the responsibility of cooperating with the Vicar in promoting the whole mission of the church – pastoral, evangelistic, social and ecumenical – in the ecclesiastical parish of Wadhurst.

In furtherance of this mission, the PCC:

- maintains the fabric of the parish church;
- is the beneficial owner of, and responsible for the activities conducted from, Carillon Cottage, the church community centre in Wadhurst High Street;
- is the beneficial owner and managing trustee of St George's Hall in Sparrows Green;
- has oversight of the publication of *Focus* – the parish and community magazine;
- is the employer of the parish administrator;
- is the employer of the Pastoral Assistant for Families and Children and has oversight of the ministry undertaken by the person in that role.

In setting objectives and planning for activities, the PCC has given due consideration to general guidance published by the Charity Commission relating to 'public benefit'.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

### Achievements and performance for the public benefit

#### *Electoral Roll*

The church Electoral Roll, as at the 2020 annual meeting in October, stands at 192 members, of which 171 are resident within the parish. Eight names were added during the year, and 10 names were removed because of death or moving away.

#### *Worship and Prayer*

The PCC aims to offer different styles of service each Sunday to enable as many people as possible from the local community to experience worship that is spiritually fulfilling for them.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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Until March 2020 the services followed a usual pattern of worship, which has been as follows:

1 <sup>st</sup> Sunday	8am Holy Communion (BCP); 10am All Age Worship
2 <sup>nd</sup> Sunday	8am Holy Communion (BCP); 10am Parish Communion
3 <sup>rd</sup> Sunday	8am Holy Communion (BCP); 10am Service of the Word
4 <sup>th</sup> Sunday	8am Holy Communion (BCP); 10am Parish Communion
5 <sup>th</sup> Sunday	10am 3 as 1 Service, held jointly with Stonegate and Tidebrook churches

In March 2020 services in church had to cease due to the Covid 19 pandemic.

The church leadership responded promptly and creatively to this challenge. Weekly on-line services were made available from 29 March involving a cross-section of the church community in their delivery. On special occasions 'archive' recordings were also made available on-line (e.g. Carol Services). Services have remained on-line throughout the year so they could be accessed at any time. Sermons are recorded and made available on CD or as hard copy for those unable to access the internet.

On average the services have been accessed online 280 times each week, from locations as far away as Australia. Bearing in mind that each time a service is accessed it may be watched by several people, this is a significant expansion of the numbers usually able to attend in person each Sunday.

Church services resumed in July 2020, again in line with all Covid requirements, but on-line provision also continued throughout the year for those unable or unwilling to attend church in person at this time. Church services had to be suspended again from 14<sup>th</sup> November for four weeks due to the second Covid lockdown. Although a full programme of services was planned for over the Christmas period, the Christmas Eve Nativity Service and Midnight Communion had to be cancelled due to a rapid increase in Covid infections locally in the week before Christmas.

Confidential prayer ministry has continued to be offered by telephone after all the 10am services.

On-line Sunday J Club children's activities were made available from September 2020.

The church was re-opened for private prayer from 15<sup>th</sup> June 2020, with all Covid safety requirements in place.

The number of special services offered was greatly impacted by the pandemic with many cancellations. We have celebrated no baptisms and 3 weddings and held 6 funerals in the church this year, all in line with Covid restrictions in force at the time.

### *Deanery Synod*

By virtue of the number on the Electoral Roll, the church has four places on the Deanery Synod. Synod provides the PCC with an important link between the parish and the wider structures of the church.

### *Fabric and churchyard*

Maintenance of the church fabric continued as far as possible in line with Covid limitations, following the recommendations of the Quinquennial report.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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Following two thefts of lead from the roof above the vestries in 2019 work has progressed on replacements in accordance with a faculty and insurers' requirements.

During the year repairs were required to the church heating system on a number of occasions. In view of the age and unreliability of the existing boiler, the PCC is considering options for its replacement.

The churchyard continues to be maintained in good order. Extension of the available space was achieved by the removal of a mound of earth, to ensure that the people of Wadhurst will continue to have the option to be buried in the churchyard of their parish church. A faculty has been applied for to grant permission to reuse for burials an area of the churchyard nearer the church building. Experiments with rewilding areas of the churchyard have taken place during the year.

### *Pastoral Care*

The Covid pandemic has been a tragedy for everyone and has impacted on the social and pastoral life of the church. However, it has also provided the opportunity for the church to demonstrate exceptional care and service to the local community.

The volunteer base co-ordinated by Carillon Cottage expanded to over 150 people who supported the local community with shopping, prescriptions, hospital visits and similar. This work was recognised by a 'Local Heroes' Award from Wealden Council, and is still continuing.

During the year the opportunity was taken to review the Governing document of Carillon Cottage to provide additional clarity on the respective roles and responsibilities of the PCC and the Management Committee of the Cottage.

The Vicar maintained contact with all parishioners through email and telephone calls. The church email group has grown by almost 100 people during 2020 as many people have 'signed up' to be included in church news emails.

### *Mission and Evangelism*

The network of homegroups, through which the gospel is proclaimed, and private and collective prayer and study is promoted, has proved invaluable during periods of lockdown in 2020.

Most homegroups continued to meet virtually, and all offered support to their members in those tough times. Some groups grew in size during the period.

An active children's programme continued within the limitations of the pandemic, involving children from the local primary school and also more widely with activities in the village such as the Nativity trail.

Following the resignation of the Pastoral Assistant for Families to pursue ordination training, the role was advertised. The church is also in receipt of a Diocesan Mission Grant to employ someone as Church Youth Worker and School Pastors' Coordinator. Following the interview process a new appointment of a person to both posts was made in December 2020, to commence in early 2021.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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The church and PCC seek to contribute to the Mission of God locally, nationally and globally. The charities and organisations supported in 2020 were:

### Local Charities:

Tunbridge Wells Youth for Christ  
Tunbridge Wells Street Pastors

### UK Charities:

Chichester Cathedral Trust  
Diocesan Family Support Work  
Children's Society  
Church Army  
Church Pastoral Aid Society  
St Luke's Healthcare for the Clergy  
The Bible Society

### Overseas Charities:

Church Mission Society  
Crosslinks  
Eurasia Education Foundation  
Open Doors

In addition, a 'Vicar's Discretionary Fund' was set up to allow rapid response to crises.

A special appeal for Burundi - the Wadhurst 5k Water Christmas Appeal – generated donations exceeding £4,000, which enabled *Food For The Hungry* to reach its target of £30,000, which was doubled to £60,000 through generous match-funding.

### BENEFIT TO THE WIDER COMMUNITY

Wadhurst church aspires to be at the heart of the local community, and to manifest loving service in numerous ways. Many of these have been impacted by restrictions on social gatherings, but the church has sought to continue as many as possible in line with Covid safety advice. As soon as possible, these services will be reintroduced at full strength.

These services include:

#### *Carillon Cottage*

Since 1999 the Wadhurst PCC has had responsibility for the activities run from this location on Wadhurst High Street. The volunteers in the Cottage provide tourist and local information services and keep the Village Diary. They advertise and sell tickets for local events, coordinate a volunteer driving service for hospital appointments etc. Wheelchairs may be hired, and meeting rooms are made available for local groups for consultations, advice and community engagement.

The Friends Across Wadhurst befriending service is also run from the Cottage.

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*"Carillon Cottage has been chosen to receive recognition of its contribution to the community" - Wealden District Council*

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# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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The Cottage, its facilities and services have proved to be a lifeline for many during the 2020 pandemic and the services were expanded to meet the needs of the elderly and vulnerable, especially those 'shielding' during the pandemic.

### *Churchyard and Church building*

The PCC maintains St Peter and St Paul's churchyard in good order not only for the benefit of the worshipping community but for the wider community. The churchyard is a popular place for dog walkers and for people to sit and has been a welcome walking space for many during the pandemic.

The Church building is open for quiet reflection and prayer.

The church is also available for local arts initiatives and concerts. In December 2020 a concert in aid of the Church was held with local performers and this was made available on-line for all to enjoy.

### *St George's Hall*

This building in the Sparrows Green area of Wadhurst is used by various local community groups such as Brownies and Guides and is available for private hire. Although currently closed, the PCC will continue to maintain it, to be able to reopen as soon as possible.

### *Focus*

This parish magazine is distributed throughout the village and is available in Carillon Cottage. It offers a directory of services and support, an events diary and a means for local authorities (such as the Parish Council and police service), local clubs and societies, as well as the two Wadhurst schools to communicate with the wider community.

In 2020 the management of the advertising and production aspects was transferred to Hucksters, a local company, which is using its skills to develop the publication further for the benefit of readers.

### *Wadhurst Community Network Group*

Wadhurst church is an active member of the Wadhurst Community Network Group. This is a multi-agency network group including groups such as the county and local Council, the local care home, the U3A, AgeUK, the Fire & Rescue Service, the Dementia Society and Neighbourhood Watch. The Community Network Group aims to benefit all aspects of community especially the elderly and vulnerable.

Church representatives attend the group meetings, and the church hosts events when possible.

### *CAMEO*

CAMEO (Come And Meet Each Other) is a weekly club for the elderly, who usually meet in the church hall and have a hot meal followed by games, activities or a guest speaker. It is run by a team of about 8 volunteers and welcomes about 25 members. This service has been suspended during the pandemic due to the vulnerable nature of the attendees, but importantly, the volunteers have maintained contact with the attendees.

### *School Pastors*

Volunteer School Pastors are in place to provide support to Uplands Community College for two lunchtimes a week and often support at two boxing sessions a week. The School Pastors have been part of events such as Awards evening, Careers day, Harvest, Shoebox appeal, and are very much a valued part of the Uplands

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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Community. Additional volunteers have been recruited during 2020, and the church has been awarded a Mission Grant by the Diocese to employ a part-time professional coordinator to grow the ministry.

### *Jellybeans*

Jellybeans is a Babies' and Toddlers' group hosted by the church and usually has up to 30 families represented every week. Families have valued the healthy snacks that have been provided as well as the provision of a safe space, with a listening, caring ear for all. It is supported by a team of volunteers across the age range. It has not been possible for Jellybeans to meet during the Covid crisis, but sessions have been posted online with songs, stories and activities.

### *J-Club*

J-Club is an after-school club hosted by the church. Prior to the pandemic, a waiting list for J Club was put in place because it reached capacity at around 25 children per week. J Club attracts families that do not attend church and is supported by an enthusiastic team of volunteers.

Although not taking place during lockdown, some on-line provision has been made available for Jellybeans and J Club during the pandemic.

### *WLTDO?*

*Who Let The Dads Out?* meets once a month on a Saturday morning to provide fun and fellowship for dads and their children. It has not been possible for WLTDO to meet during the Covid crisis, but it is intended to start again as soon as possible.

### *Schools*

The church actively supports our local schools. Wadhurst CE Primary School governing body has three foundation governors from the church. Unfortunately it was not possible for the Vicar to take school assemblies for most of the year due to Covid restrictions, and it was not possible for the church to host school Easter, Harvest and Christmas services. Similarly it was not possible to host the Christmas Carol Service for Uplands Community College, although good relations were maintained with the school primarily through the work of the School Pastors. In addition, each child at both schools who is in receipt of Free School Meals was given a £10 supermarket voucher for Christmas. This was entirely funded (£1,360) by donations from church members.

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*"I'm so touched to know that anyone would be thinking of us at this time. It will be wisely spent!" – a grateful mum.*

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The church also helps to run a lunch club at Wadhurst CE Primary School called *Stargazers* who were able to present a socially-distanced Nativity to the village for 2020.

### *Nourish*

The church is a collection point for the local community food bank.

### *Family Support Work*

Once again in 2020 a collection of toys, gifts and money was made for *Family Support Work* to support needy families in the wider community over the Christmas period.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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### Review of the Year 2020

In June 2020 the United Benefice of Wadhurst Stonegate and Tidebrook was approved, with Revd Dr Paul Ratcliff as Vicar. The three churches have continued to work closely together to provide on-line worship and pastoral care services during the unusual circumstances of 2020.

In undertaking active stewardship of the church building and finances and in sharing in the leadership of the church's worship and mission, the Wadhurst PCC has:

- led by our Safeguarding Officer, complied with section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). It has reviewed and confirmed policies on Safeguarding, and received regular reports from the Safeguarding Officer;
- received regular finance reports and had oversight of the financial position of the church; in addition the PCC has reviewed and approved an updated financial policy to ensure good financial practices;
- received regular reports from the Health and Safety Officer, Fabric Chairman, Pastoral Assistant for Families and Children, and the Chairman of Carillon Cottage;
- reviewed and updated the governance of Carillon Cottage to ensure clarity of roles and responsibilities;
- continued to maintain the churchyard to a high standard for the enjoyment of the village as a whole and continued to ensure that the church is a welcoming environment, available for anyone to use for quiet reflection or prayer;
- celebrated the continuing links with Wadhurst CE Primary School, and given Bibles to school leavers;
- continued to offer Sunday services every week on-line and live services when possible; catering for the spiritual needs of the congregation and wider community;
- undertaken a recruitment campaign and made an appointment of a new Pastoral Assistant for Families and Children and Youth Worker and School Pastors Coordinator;
- undertaken a stewardship campaign alongside Harvest celebrations in 2020 to address the shortfall in income due to the postponement of face-to-face services and paid-for services e.g. weddings, enabling the PCC to meet its obligations to the Diocese and maintain all its services locally;
- supported local and national charities financially and through the provision of goods such as toys and food;
- supported the local community with services and information via Carillon Cottage and *Focus* magazine.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

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### Financial review

Total incoming resources from unrestricted general funds were £147,847 (2019: £161,499), a decrease of 8%.

Expenditure on unrestricted church activities, including the diocesan parish share, was £158,569 (2019: £155,540), an increase of 2%. The contribution to the diocesan parish share remained consistent with the contribution made in the previous year of £61,000.

The net loss on unrestricted funds, excluding gains and losses on investments, was £10,722 compared to net income of £5,959 in the previous year.

### *Reserves Policy*

The PCC's unrestricted funds at 31 December 2020 were £427,095 (2019: £434,272). Free unrestricted funds (that is, unrestricted funds excluding designated funds and funds represented by tangible fixed assets) were £28,952 (2019: £23,616). Designated funds include investments of £49,892 which would be available to meet additional short-term needs, the Focus Magazine Fund of £1,212, the Fabric Fund totalling £34,366, the Church Building fund of £5,000 and the Pastoral Assistant fund of £6,408.

The PCC aims at all times throughout the year to have free unrestricted funds available representing three months unrestricted expenditure. At end of 2020 reserves were 2 months' worth of unrestricted funds. The PCC noted that in an emergency, both the designated funds reserves plus the PCC investment funds would be sufficient to meet six months unrestricted expenditure. The PCC aims to bring the unrestricted free reserves back to the equivalent of three months expenditure during 2021/22 but this continues to be subject to the impact of Covid-19 set out in Note 1.2 to the accounts.

### Responsibilities of the PCC

The members of the PCC are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## REPORT OF THE PAROCHIAL CHURCH COUNCIL *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The members are responsible for keeping proper accounting records that are sufficient to show and explain the financial position of the PCC and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Parochial Church Council

Revd Dr Paul Ratcliff  
Vicar and Chair of the PCC

Date: 22 March 2021

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST. PETER AND ST. PAUL, WADHURST

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I report to the PCC members on my examination of the accounts of the Parish Church of St. Peter and St. Paul, Wadhurst for the year ended 31 December 2020.

### Responsibilities and basis of report

As the members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA  
Lindeyer Francis Ferguson Limited  
Chartered Accountants

Date: 25 March 2021

North House, 198 High Street  
Tonbridge, Kent TN9 1BE

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>	<i>Total funds 2019 £</i>
<b>Income from:</b>					
Donations	2	126,719	35,288	162,007	165,885
Church activities	3	5,696	3,665	9,361	19,285
Other trading activities	4	12,919	1,959	14,878	14,449
Investments	5	2,513	2	2,515	5,290
		<u>147,847</u>	<u>40,914</u>	<u>188,761</u>	<u>204,909</u>
<b>Expenditure on:</b>					
Church activities	6	158,569	38,776	197,345	196,565
		<u>158,569</u>	<u>38,776</u>	<u>197,345</u>	<u>196,565</u>
Net gains on investments	10	3,545	-	3,545	9,315
		<u>3,545</u>	<u>-</u>	<u>3,545</u>	<u>9,315</u>
Net movement in funds		<u>(7,177)</u>	<u>2,138</u>	<u>(5,039)</u>	<u>17,659</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		434,272	79,723	513,995	496,336
Total funds carried forward	13	<u>427,095</u>	<u>81,861</u>	<u>508,956</u>	<u>513,995</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	9		321,267		327,347
Investments	10		73,262		69,593
			<u>394,529</u>		<u>396,940</u>
<b>Current assets</b>					
Debtors	11	3,473		6,254	
Cash at bank and in hand		119,361		121,567	
		<u>122,834</u>		<u>127,821</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12	(8,407)		(10,766)	
Net current assets			<u>114,427</u>	<u>117,055</u>	
Net assets			<u><u>508,956</u></u>	<u><u>513,995</u></u>	
<b>Funds</b>					
Unrestricted funds	13		427,095		434,272
Restricted funds	13		81,861		79,723
			<u>508,956</u>		<u>513,995</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 22 March 2021 and signed on its behalf by:

Revd Dr Paul Ratcliff  
Vicar and Chair of the PCC

Paul Stephens, Honorary Treasurer  
Member of the Committee

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 1.1 Status

Wadhurst PCC is a charity registered with the Charity Commission in England & Wales. Its registered address is Church of St. Peter & St. Paul, Church Street, Wadhurst, East Sussex, TN5 6AR. Details of its activities are given in the Parochial Church Council's Report.

#### 1.2 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006. The accounts are presented in pounds sterling and rounded to the nearest pound.

Wadhurst PCC meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, unless otherwise stated in the relevant accounting policy notes.

In the preparation of these financial statements the going concern basis of accounting has been adopted. Material uncertainties regarding the going concern basis are as follows:

The closing of Parish churches by the UK Government and Diocese during 2020 to suspend public worship had a significant impact on church finances and affected PCC governance matters during 2020. General collections plate and yellow envelope donations were down to £6,603 compared to £15,487 in 2019 and the 2020 budget. Weddings, baptisms & funerals income and various church trading activities were adversely affected, along with Guides and other hire fees. Following a Harvest Thanksgiving Appeal a number of one off donations were received along with an increase to the Planned Giving Scheme which has enabled much of voluntary income towards unrestricted church activities to be recouped by the year end and close the expenditure cash deficit. At the year end unrestricted reserves are approximately 2 months of committed expenditure but considered adequate due to the ongoing COVID-19 impact on financial position of the church.

The third UK lockdown and legal restrictions and social distancing requirements since January 2021 continue to challenge church finances during 2021. Planned giving may also be negatively affected by the general UK economic recovery and reduced working hours and rising levels in unemployment. Weddings, baptisms, funerals, and general church activities' income will continue to be adversely affected. However, the PCC intend to continue to pay all staff salaries during 2021, including cleaning and churchyard contractors. The PCC is therefore expecting a challenging operating environment in 2021 but anticipate a balanced budget year end outturn, with sufficient income to cover budgeted 2021 expenditure. The church's current expected income and unrestricted reserves are sufficient to ensure the church finances operate as an going concern during 2021.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (continued)

#### 1.3 Income

Income is recognised when the PCC is entitled to it, it is probable that it will be received and it can be measured reliably. Donations, including planned giving, collections and donations, are recognised in the Statement of Financial Activities when received. Tax recoverable on Gift Aid donations is recognised when the income to which it relates is received. Grants are recognised when the PCC is legally entitled to the amount due.

Income from church activities and other trading activities is recognised when the related service has been performed or the event has taken place.

#### 1.4 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to transfer resources to a third party, settlement is probable and the amount can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC. The diocesan parish contribution is accounted for when due.

#### 1.5 Fixed assets and depreciation

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Freehold land is not depreciated. Depreciation is provided on other tangible fixed assets, at annual rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings	1% on cost
Equipment, sound system and furnishings	25% on written down value
Kitchen	10% on cost

The St. George's Hall freehold property is not depreciated as the PCC considers that the realisable value exceeds its cost.

#### 1.6 Investments

Investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

#### 1.7 Financial instruments

Other than investments, the PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (continued)

#### 1.8 Fund accounting

Unrestricted funds include general funds which can be used for PCC ordinary purposes. Designated funds include monies set aside by the PCC out of unrestricted funds for specific future purposes or projects. Restricted funds include all money and assets given for a particular purpose e.g. a special appeal or a specific legacy.

### 2 Donations

	2020	2019
	£	£
Planned giving (including Parish Giving)	85,461	86,620
General collections	6,603	15,487
Donations	43,618	41,280
Income tax recoverable	10,570	13,546
Special collections received	3,255	3,252
Grants	12,500	5,700
	<u>162,007</u>	<u>165,885</u>

The comparative 2019 figure includes restricted income of £29,102.

### 3 Income from church activities

	2020	2019
	£	£
Fees for weddings, funerals etc.	5,696	8,682
Guides, hire fees, other	3,665	10,603
	<u>9,361</u>	<u>19,285</u>

The comparative 2019 figure includes restricted income of £6,734.

### 4 Fundraising and other trading activities

	2020	2019
	£	£
Fundraising	1,020	5,305
Other activities	13,858	9,144
	<u>14,878</u>	<u>14,449</u>

The comparative 2019 figure includes restricted income of £7,560.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5	Investment income		
		2020	2019
		£	£
	Dividends and interest	2,335	2,229
	Trust income	180	3,061
		<u>2,515</u>	<u>5,290</u>

The comparative 2019 figure includes restricted income of £14.

6	Church activities		
		2020	2019
		£	£
	<i>Direct costs:</i>		
	Charitable giving & vouchers	13,384	15,788
	Special collections paid	3,345	3,252
	Diocesan parish contribution	60,997	61,000
	Other clergy costs	2,229	2,205
	Church running expenses	11,748	11,577
	Church maintenance & repairs	4,582	9,067
	Vicarage	4,215	3,761
	Upkeep of churchyard	6,642	6,274
	Upkeep of services	8,066	11,054
	Training and education	325	877
	Outreach	103	410
	Pastoral assistant	8,882	868
	St. George's Hall - PCC contribution	1,500	1,500
	Depreciation of fixed assets	6,080	6,376
	Focus Magazine expenditure	14,351	9,338
	<i>Restricted fund expenditure:</i>		
	St George's Hall	6,334	7,265
	Carillon Cottage	13,442	17,232
	Burundi fund expenses	-	40
	Burundi fund charitable giving	13,100	-
	Building the family fund:		
	Caring & Sharing charitable giving	2,000	-
	Pastoral assistant	-	13,722
	Cameo	900	2,766
	<i>Support costs:</i>		
	Administrator's salary	11,508	8,653
	<i>Subtotal</i>	<u>193,733</u>	<u>193,025</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Church activities continued

Subtotal from previous page		193,733	193,025
<i>Governance costs:</i>			
Independent examiner's fee	<i>Current year</i>	1,625	1,590
Cost of annual accounts	<i>Current year</i>	1,987	1,950
		<u>197,345</u>	<u>196,565</u>

The comparative 2019 figure includes restricted expenditure of £41,025.

### 7 Charitable giving

The following donations to missions and charities were made in the year:

	2020	2019
	£	£
<i>General income:</i>		
<i>UK Charities:</i>		
Chichester Cathedral Trust	400	400
Diocesan Family Support Work	1,190	1,400
Children's Society	680	800
Church Army	1,700	2,000
Church Pastoral Aid Society	1,190	1,400
St Luke's Healthcare for the Clergy	200	200
Bible Society	680	800
<i>Local Charities:</i>		
Tunbridge Wells Youth for Christ	680	800
Tunbridge Wells Street Pastors	680	800
<i>Overseas Charities:</i>		
Church Mission Society	1,190	1,400
Crosslinks	1,700	2,000
Eurasia Education Foundation	680	800
Open Doors	680	800
	<u>11,650</u>	<u>13,600</u>
Vicar's Discretionary Fund	-	200
School leavers' Bibles	944	1,308
Christmas vouchers	790	680
	<u>13,384</u>	<u>15,788</u>
<i>Restricted funds</i>		
Burundi	13,100	-
Nakuru (Caring & Sharing)	2,000	-
	<u>28,484</u>	<u>15,788</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Staff costs and transactions with PCC members

	2020	2019
	£	£
Wages and salaries	25,818	27,841
Pension costs	354	528
	<u>26,172</u>	<u>28,369</u>

The average number of employees during the year was 3 (2019: 3). No staff earned more than £60,000.

Key management personnel are considered to be the PCC members. One member, Hollie Butler is was employed by the PCC as Pastoral Assistant until August 2020, when she also resigned as PCC Member. During this period she received emoluments totalling £8,232 (2019: £12,604) in that capacity. No PCC members received remuneration or were reimbursed expenses in their capacity as PCC members during the year.

In the previous year Mrs Angela Kateley, wife of previous PCC member Mark Kateley, was paid £770 in respect of her services as editor of Focus magazine until August 2019.

During the year donations were received from members of the PCC totalling £26,552 (2019: £20,770).

### 9 Tangible fixed assets

	<i>Freehold land</i>	<i>Freehold buildings</i>	<i>Cottage, equipment and furnishings</i>	<i>Fixtures and fittings and equipment</i>	<i>Total</i>
	£	£	£	£	£
Cost					
At 1 January 2020	120,000	237,493	14,823	77,424	449,740
At 31 December 2020	<u>120,000</u>	<u>237,493</u>	<u>14,823</u>	<u>77,424</u>	<u>449,740</u>
Depreciation					
At 1 January 2020	-	44,150	14,719	63,524	122,393
Charge for the year	-	2,375	104	3,601	6,080
At 31 December 2020	<u>-</u>	<u>46,525</u>	<u>14,823</u>	<u>67,125</u>	<u>128,473</u>
Net book value					
At 31 December 2020	<u>120,000</u>	<u>190,968</u>	<u>-</u>	<u>10,299</u>	<u>321,267</u>
At 31 December 2019	<u>120,000</u>	<u>193,343</u>	<u>104</u>	<u>13,900</u>	<u>327,347</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 9 Tangible fixed assets (continued)

The fixed assets of the PCC include two freehold properties - St. George's Hall, Wadhurst and Carillon Cottage, High Street, Wadhurst.

Carillon Cottage, High Street, Wadhurst, which was purchased in 1999, is held for continuing use in the work of the PCC. It was opened as a Church community centre during 2001. The cost of this property includes the historic purchase cost plus the cost of the subsequent building works for its refurbishment.

The Parochial Church Council is the beneficial owner and Managing Trustee of a Charitable Trust – the St. George's Hall (Sparrows Green) – the owner of the freehold of St. George's Hall.

### 10 Investments

	<i>Chancel Trusts Acc. Income £</i>	<i>Trust funds £</i>	<i>PCC funds £</i>	<i>Total £</i>
Market value				
At 1 January 2020	2,532	19,402	47,659	69,593
Revaluation	-	1,313	2,232	3,545
Accumulated income to 31 December 2020	124	-	-	124
At 31 December 2020	<u>2,656</u>	<u>20,715</u>	<u>49,891</u>	<u>73,262</u>

All investments are held in CBF Church of England Funds.

Trust funds are invested through the Diocesan Board of Finance and include the Watson-Smyth Trust & Parish General Fund. They also include the Laurens/Watson-Smyth – Churchyard Fund. The capital represented by these holdings is freely available to the PCC and thus is considered unrestricted.

#### Other funds (not included in accounts)

Chancel Trusts: The Diocese maintains, as a permanent trust for the Parish under the Tithe Act, a holding of 196.74 CBF Investment Fund - Income Shares (value at 31 December 2020, £4,031) accumulated income from which may be used to defray the cost of repairs to the fabric of the chancel and the Church. The Diocese has confirmed that the accumulated income is held by DBF as custodian trustee and is freely available to the PCC.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 11 Debtors

	2020 £	2019 £
Gift aid recoverable	3,473	6,254
	<u>3,473</u>	<u>6,254</u>

### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Fees owed to Diocese	1,578	1,603
Taxation and social security	1,306	1,315
Other creditors and accruals	5,523	7,848
	<u>8,407</u>	<u>10,766</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Statement of funds: current year

	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Net gains / (losses)</i> £	<i>Transfers</i> £	<i>Carried forward</i> £
<i>Unrestricted funds:</i>						
Designated funds:						
Capital fund	355,005	-	( 6,080)	2,232	-	351,157
Fabric fund	33,080	1,286	-	-	-	34,366
Focus magazine fund	2,644	12,919	( 14,351)	-	-	1,212
Church building (Crèche) fund	5,000	-	-	-	-	5,000
Pastoral assistant fund	14,927	363	( 8,882)	-	-	6,408
General funds	23,616	133,279	( 129,256)	1,313	-	28,952
	<u>434,272</u>	<u>147,847</u>	<u>( 158,569)</u>	<u>3,545</u>	<u>-</u>	<u>427,095</u>
<i>Restricted funds:</i>						
Caring and sharing scheme	1,982	576	( 2,000)	-	-	558
St George's Hall	25,715	5,827	( 6,334)	-	-	25,208
Carillon Cottage	24,652	16,594	( 13,442)	-	-	27,804
Burundi fund	15,734	9,999	( 13,100)	-	-	12,633
Building the family fund:						
Communications fund	6,750	-	-	-	-	6,750
Cameo	4,890	718	( 900)	-	-	4,708
Other restricted funds	-	7,200	( 3,000)	-	-	4,200
	<u>79,723</u>	<u>40,914</u>	<u>( 38,776)</u>	<u>-</u>	<u>-</u>	<u>81,861</u>
Total funds	<u>513,995</u>	<u>188,761</u>	<u>( 197,345)</u>	<u>3,545</u>	<u>-</u>	<u>508,956</u>

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Statement of funds (continued): prior year

	<i>Brought forward</i> £	<i>Income</i> £	<i>Expend- iture</i> £	<i>Net gains / (losses)</i> £	<i>Transfers</i> £	<i>Carried forward</i> £
<i>Unrestricted funds:</i>						
<i>Designated funds:</i>						
Capital fund	358,109	-	(6,376)	3,272	-	355,005
Fabric fund	28,083	2,205	(1,104)	-	3,896	33,080
Focus magazine fund	1,224	10,758	(9,338)	-	-	2,644
Church building (Crèche) fund	5,000	-	-	-	-	5,000
Pastoral assistant fund	-	15,795	(868)	-	-	14,927
General funds	26,582	132,741	(137,854)	6,043	(3,896)	23,616
	<u>418,998</u>	<u>161,499</u>	<u>(155,540)</u>	<u>9,315</u>	<u>-</u>	<u>434,272</u>
<i>Restricted funds:</i>						
Caring and sharing scheme	1,406	576	-	-	-	1,982
St George's Hall	23,325	9,655	(7,265)	-	-	25,715
Carillon Cottage	23,501	18,383	(17,232)	-	-	24,652
Burundi fund	3,688	12,086	(40)	-	-	15,734
<i>Building the family fund:</i>						
Pastoral assistant	13,722	-	(13,722)	-	-	-
Communications fund	6,750	-	-	-	-	6,750
Cameo	4,946	2,710	(2,766)	-	-	4,890
	<u>77,338</u>	<u>43,410</u>	<u>(41,025)</u>	<u>-</u>	<u>-</u>	<u>79,723</u>
Total funds	<u>496,336</u>	<u>204,909</u>	<u>(196,565)</u>	<u>9,315</u>	<u>-</u>	<u>513,995</u>

Details of designated funds are as follows:

#### *Capital fund:*

This fund represents the net book value of the tangible fixed assets (apart from St George's Hall which is included in restricted funds as described below) plus the market value of the PCC funds included within investments.

#### *Fabric fund:*

This fund is for the Quinquennial, five year cyclical maintenance of the church premises.

#### *Focus magazine fund:*

Focus Magazine is administered by a separate committee under the overall control of the PCC. It seeks to raise sufficient income from advertising revenues and from sales to cover its costs of production and distribution. The print and production of the magazine is managed by an external company 'Hucksters'.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 13 Statement of funds (continued)

#### *Pastoral assistant fund/Building the family fund*

The goal of the restricted building the family fund was to grow the church and serve the community through the appointment, funding and support of a pastoral assistant for families and to develop flexible fellowship space and improve amenities of the church. Funds in prior years were restricted donations but from 2019 donations have been allocated to the pastoral assistant designated fund from general fundraising by the PCC.

#### *Church building (Crèche) fund:*

This fund is for improving the Crèche amenities of the church.

Details of restricted funds are as follows:

#### *Caring & sharing scheme:*

The Caring & Sharing Scheme was established some years ago to support our nominated community in Nakuru, Kenya.

#### *St. George's Hall:*

St George's Hall (Sparrows Green) is a separate charitable trust, approved by the Charity Commission in 1994, of which the PCC is beneficial owner and Managing Trustee. St. George's Hall is administered by a separate committee under the overall control of the PCC. In financial terms it is largely self-sufficient although the PCC contributes to its revenues as required. This fund includes the freehold property which is included in the accounts at its deemed cost of £20,000. The PCC currently contributes an annual grant of £1,500 to its revenues.

#### *Carillon Cottage:*

The Carillon Cottage fund is a restricted fund for the operation of the Church Community Centre at Carillon Cottage, High Street, Wadhurst, a property purchased by the PCC in 1999. The Carillon Cottage figures also include Social Action Project and Friends Across Wadhurst income and expenditure.

#### *Burundi fund:*

The Burundi fund includes donations received for the specific purpose of furthering the aims of the Wadhurst-Burundi link.

#### *Communications fund:*

The communications fund includes donations towards improvements to church communications, marketing and the post of Communications Officer. An appointment has not yet been made but is planned for 2021.

#### *Cameo:*

The PCC took over responsibility for this fund from the Wadhurst Methodist Church Council in May 2015, following the closure of the Methodist Church. At the same time, the venue for Cameo moved from the Methodist Church to St George's Hall. The Cameo fund provides the finances for weekly lunches and other activities for senior citizens.

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Statement of funds (continued)

#### *Other restricted funds:*

The balance carried forward relates to funds received for the extension of the burial ground. Works for this are planned in 2021.

### 14 Analysis of net assets between funds: current year

	<i>Restricted funds 2020 £</i>	<i>Un- restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	20,000	301,267	321,267
Fixed asset investments	-	73,262	73,262
Current assets	61,861	60,973	122,834
Creditors due within one year	-	(8,407)	(8,407)
	<u>81,861</u>	<u>427,095</u>	<u>508,956</u>

### Analysis of net assets between funds: prior year

	<i>Restricted funds 2019 £</i>	<i>Un- restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	20,000	307,347	327,347
Fixed asset investments	-	69,593	69,593
Current assets	59,723	68,098	127,821
Creditors due within one year	-	(10,766)	(10,766)
	<u>79,723</u>	<u>434,272</u>	<u>513,995</u>

Free unrestricted funds as noted in the PCC report comprise unrestricted, undesignated fixed asset investments and current assets less creditors due within one year.

### 15 Monies handled as agent

These include fees collected on behalf of the Diocese by St Peter and St Paul, Stonegate and Tidebrook churches at weddings and funerals (£9,765). Balances payable at the year end were £2,484 (2019: £3,756).

# PARISH CHURCH OF ST. PETER AND ST. PAUL, WADHURST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 16 Church Workers Pension Fund (CWPF)

Wadhurst PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £354, 2019: £528).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Wadhurst PCC could become responsible for paying a share of that employer's pension liabilities.